



**Wyższa Szkoła Ekonomii,
Turystyki i Nauk Społecznych
w Kielcach**

Gospodarka Regionalna i Turystyka

Studia i materiały

Zeszyt 7/2010



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**DETERMINATION OF THE MAIN TASKS,
DIRECTED AT THE IMPROVEMENT
OF INVESTMENT CLIMATE OF UKRAINIAN
REGIONS IN THE CONDITIONS
OF TRANSBOUNDARY COLLABORATION**

Abstract

In this article the author stresses that transboundary collaboration, as an element of state politics, holds rather important place in the system of priorities of European integration of Ukraine. On the different levels of power more often existing problems are discussed and prospective proposals on the development of transboundary cooperation of our country are made (on western, southern and north-eastern borders), that are based on such instrument of financing as effectively developed regional and investment politics and tasks, directed on its building are determined.

**OKREŚLENIE GŁÓWNYCH ZADAŃ
UKIERUNKOWANYCH NA POPRAWĘ KLIMATU
INWESTYCJI UKRAIŃSKICH REGIONÓW
W WARUNKACH WSPÓŁPRACY
TRANSGRANICZNEJ**

Streszczenie

Autor niniejszego artykułu podkreśla, że współpraca o charakterze transgranicznym, jako element polityki państwa, zajmuje ważne miejsce w systemie priorytetów integracji europejskiej Ukrainy. Omawia on najczęściej występujące problemy i wysuwa propozycje na przyszłość dotyczące rozwoju współpracy transgranicznej (na zachodniej, południowej i północno-wschodniej granicy) kraju, które są oparte na takim instrumencie finansowania

jak efektywnie rozwinięta polityka regionalna i inwestycyjna, oraz określa on zadania ukierunkowane na jej budowanie.

Existing legislative ensuring that determines peculiarities of subjects' activities in the sphere of transboundary collaboration is so indistinct, that it is impossible to use it effectively in practice, it concerns bodies of state government and local self-government, as well, as nongovernmental organizations, entrepreneurs and investors. It's main defects (that were discussed at the round table concerning presentation and discussion of the new project of the National report "On the development of transboundary collaboration in Ukraine", which was held in Lviv on September 7, 2010, in the institute of regional researches) are: declarative character, isolation from problems and processes, that happen at the local level, absence of mechanisms of practical realization of the basic regulations of the corresponding standard acts, first of all, concerning attraction, forming and usage of investment instruments of their realization in the regions.

Central authorities, by their decisions practically spare regions the possibility of independent solving of current problems of transboundary collaboration, sparing it from the administrative instruments of ascendancy and investment resources. That's why, to continue the examination of peculiarities of forming regional investment politics in Ukraine, in the conditions of transboundary collaboration and integration to the EU, special attention must be paid on the main tasks that must be solved and principles, on which this policy must be build.

We consider that there is a theoretic possibility of building regional investment policy, based on the experience of transboundary collaboration and balancing economic and social aspects of regional development. It is worth noticing, that the following relate to such assignments:

Creation of demand on foreign investment resources – it can especially be made by bodies of local self-government (on conditions that they have such powers) that are in the process of transboundary collaboration.

Ensuring of foreign capital inflow in the scales that would satisfy home market.

To implant deeper learning and estimation of inner natural, economic, scientific, labour, investment potential of each region, to work up the complex of law, organizational, economic and other mechanisms of its effective usage and determine what can regions that take part in transboundary collaboration give to each other.

To specify priority directions of investments involvement not only to the regions of Ukraine, but to the whole transboundary collaboration in general at one or another territory – for receiving maximal effect of adjacent territories development.

To make a transition to the intergovernmental strategic programming of transboundary regional development and to establish interconnected working out of region development strategies together with the bodies of local self-

government and local bodies of executive power and the same structures from the other side.

To implant transparent and stable system of interbudgetary relations according to the Budgetary Codex provisions. But existing situation in the sphere of finance in Ukraine will be saved, until administrative and territorial reform with the exact separation of powers and financial resources of "Centre" from managerial authority and sources of filling the budgets of the bodies of regional power and local self-government at all the stages of authoritative hierarchy.

Using the inclination of population to savings, to interest it in acquisition of reliable securities of those financial institutes, who make the investment of enterprises, regions, spheres and economic branches, to direct investments in the manufacture development.

Implantation of stimulation mechanisms of long-term crediting of production by commercial banks.

Forming the system and mechanisms of coordination of activity of the government organs, subjects of entrepreneurship and their associative bodies, financial and bank institutions, consulting companies, nongovernmental organizations and mass media to remove irrational and illegal obstacles in foreign investment.

To accomplish structural rebuilding of regional economics on innovative basis, taking into account peculiarities of their potential and possibilities of further development of transboundary collaboration.

Ensuring of regional and branch orientation of investment activity and, what is the main - stable conditions of management, depending on the potential of production competitiveness, service rendering, job accomplishment of separate territories at transboundary markets. The assignment is to convert somehow uncontrolled cyclical process to the frameworks of systematic and planned national regional investment politics that must be directed to the transboundary collaboration in the condition integration to EU.

To work out regional goal-oriented programs of development of interindustry productions on innovative basis, to provide their financial supply at the expense of budget, credit sources, private foreign and home investors.

Forming national regional investment politics "from below" through generalization (synthesis) regional and branch directions and economical instruments (the last must be realized during being constitute with restrictive criterions of economic and ecologic security of country)

Optimal distribution of involved by country foreign and home investments by brunch and regional features according to the requirements of structural improvements and development of regions.

Taking measures on updating unified forms of typical contracts (franchising, factoring, forfeiting, leasing, sailing etc.) with foreign investors and their implementation in practice of innovation activity - it is especially convenient type of transboundary collaboration for different entrepreneur structures.

Wide development of entrepreneurship in transboundary collaboration on conditions of joint creation and usage of such innovative enterprises as innovation centres, science and technology parks, business incubators, innovative incubators – that can be considered as the main factor of social and economic development of transboundary territories, separate regions, states, increase of employment level, filling of local budgets.

Strengthen of investment integration of regions with usage of advantages of territorial division and labour cooperation, which is one of the main factors of increase of competitiveness of the country on the international markets.

Effective functioning of received investment resources on the basis of market relations (that foresees some social effect together with the economic effectiveness – creation of new workplaces, stimulation of local entrepreneurship etc.).

To decrease the level of territorial transboundary differentiation of the economical development of the regions and social security of citizens stage-by-stage.

To revive conglomeration of statistic information about transboundary collaboration, that concerns regional, interregional investment politics and systematically conduct analysis of the condition of production and services rendering.

To improve legislative basis of investment and reinvestment in deepening of transboundary collaboration to the requirements of EU and to strengthen state guarantees of home investors rights protection.

To conduct quantitative estimation of the potential investment capacity of national economics and substantiation of wishful paces of increase of foreign capitals in the regions of Ukraine in the closest prospective.

To analyze the acting in the country economical mechanism of foreign investment, choosing its main structural elements. In this context it is worth to learn the experience of countries, that reached some success in cooperation with foreign investors – here we can achieve valuable experience of transboundary collaboration of countries EU-members, especially in the sphere of investment politics.

To arrange international cooperation in the sphere of the regional politics, to approach national legislative base on this issue to the standards of EU, and also development of transboundary collaboration as the way of strengthening of international relations and solving of investment problems.

To provide capability of territorial community and bodies of self-government in the frameworks, determined by legislation, to solve the issues of social and economic development independently and responsible, to create effective mechanism of ensuring their active participation in forming and conducting of state regional investment politics.

The next task to the organization and economic mechanism of investment involvement to the regions – participants of transboundary collaboration is their direction at unfolding of modern science intensive, highly technological productions that have to promote the whole chain of production and technology and reproduction connections. First of all it would assist in the change of

economic strategy of producers, creation of competitive professional environment of entrepreneurs.

The important task on the improvement of the mechanism of involvement of the investments to the regions must be creation of nongovernmental and mixed institutional bodies of assistant to foreign investments, including forming of financial and economic and legislative mechanisms of their cooperation with the subjects of investment process and government organs, namely consortium of educational and consulting and expert and information companies from different countries that are specialized on services rendering to the investors, chamber of independent experts; permanently acting investment fair; regional international arbitrage, association of foreign investors or other nongovernmental organizations that can be created under any transboundary institution.

The important demand to the system of foreign and home investment to the regions of Ukraine is the necessity of diversification of the sources of financing. It means creation of the complex of activities that will stimulate the activity of small & medium size enterprises and large-scale transnational capital (TNC). Though, usage of TNC has some precautions, world experience testifies that without it and without branched infrastructure of transnational corporations, their distributive and sale network, system of rooting in the world markets, Ukrainian commodity producer for a long time wouldn't be able to overcome the state of outsider and economic discrimination, to accomplish real influx of new technologies, know-how, progressive methods of management and marketing to the Ukraine.

In the conditions of financial deficit it would be possible to provide optimal interregional distribution of state banknotes, allocating them on the realization of programmes and not giving subsidies to the separate objects. It would give the possibility to soften the budget pressure of the regions on the centre.

Improvement of financial interbudgetary relations, elaboration of efficient criterions and effective mechanisms of state support to the regions development, in other words, to establish practice of state grants, subventions, preferences only for the participants of (transboundary) programmes (except for unpredictable cases).

To give the right to the participants of the programmes on the petition of regional government organs that controls it to receive preferential credits under the guarantee of government or local authorities.

To stimulate sponsor and charity activity of enterprises and organizations, funds of which are involved in to the financing of programme activities.

According to the decision of the local administration separate participants of the programme can be exempted from taxes at the rate of deduction to the local budgets.

It is necessary to reduce the share of the deductions of regions to the state budget under condition of purposeful funds usage that are staying for the realization of programme activities (for example, on transboundary collaboration).

Thus, by improvement of organizational and economic mechanism of transboundary collaboration of regions, multiplier and instrument of financing of which is regional investment politics, we will reach the main aim – development of the region. At the same time, this system must include: monitoring of social and economic development of the region; directions of restructuring and development of industrial production of the region; approaches to improvement of regional investment activities; measures on forming of effective budget and financial system of the region and balanced regional labour-market.

But we shouldn't forget that this system of transboundary collaboration of the region is in the permanent connection, interrelation with the processes that occur in the whole country. That's why, in spite of territorial peculiarities of transboundary collaboration and difference in the levels of social and economic development of the regions, country, in particularly, must first of all provide interregional unity of macroeconomical processes reproduction; and secondly stimulate active social and economic activity of regions. Country has a task to develop and to realize a model of interregional development, thanks to which, on the one hand, integration processes between regions will become stronger, i.e. "horizontal connections" due to deepening of their specialization and cooperation, and, on the other hand, will be regulated, systemized and deepened "vertical connections", i.e. connections of the country with regions, on the basis of improvement of investment, scientific and technological, budget and tax politics and deepening of foreign-economic connections in the conditions of transboundary cooperation and integration to EU.

Thus, complex social and economic development of our country and its regions mostly braked because of the insufficient level of investment activity, on which a lot of factors influence. That is why we one more time accent that for its activization it is important to conduct effective regional investment politics, the essence of which is in the development of the strategy, tactics of forming of investment resources and mechanisms of realization of investment activity in the regions with the purpose of provision of stable social and natural and effective economic development.

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